



HomeBuyer Purchase Assistance (HPA) Program

Broward County Housing Finance & Community Redevelopment Division offers purchase assistance to qualified persons wishing to buy a home in one of the areas listed below.

- Broward areas, Coral Springs, Margate**--up to \$40,000/property now available
- Coconut Creek, Davie, Hollywood, Plantation**--up to \$50,000/property now available
- Weston**--up to \$80,000/property now available
- Lauderdale Lakes, Sunrise**-- no available funds

- 15-year, 0% deferred payment loan; no monthly payments; loan forgiven after 15 years
- Assistance can be closing costs, down payment, principal reductions, interest rate reductions

Buyer Eligibility: Buyer's gross household income may not exceed limits below (HUD and FHFC 4-1-21)

Household	1	2	3	4	5	6	7	8	Location
80% AMI	\$49,300	\$56,350	\$63,400	\$70,400	\$76,050	\$81,700	\$87,300	\$92,950	Broward areas
120% AMI	\$73,920	\$84,480	\$95,040	\$105,600	\$114,120	\$122,520	\$131,040	\$139,440	Hollywood
140% AMI	\$86,240	\$98,560	\$110,880	\$123,200	\$133,140	\$142,940	\$152,880	\$162,680	Wilton Manors

- Buyer must qualify and secure first mortgage (30-year term) that meets County lending guidelines
- Buyer may not have owned a residential property in the previous 3 years
- Buyer must use the purchased residence as their primary domicile for the loan term

Property eligibility and eligible locations:

- Single family, townhomes, villas or condominiums in an area listed below
- Maximum sales price \$331,888; higher max price in Wilton Manors and Weston

HPA FUNDS NOW AVAILABLE FOR AREAS HIGHLIGHTED BELOW

UNINCORP. BROWARD <i>Up to \$40,000</i>	COCONUT CREEK <i>Up to \$50,000</i>	CORAL SPRINGS <i>Up to \$40,000</i>	COOPER CITY <i>Up to \$40,000 available now</i>	DANIA BEACH <i>Up to \$40,000 available now</i>	DAVIE <i>Up to \$50,000 available now</i>
HALLANDALE BEACH <i>Up to \$40,000</i>	HILLSBORO BEACH <i>Up to \$40,000</i>	HOLLYWOOD <i>Up to \$50,000 LIMITED</i>	LAUDERDALE-BY-THE-SEA <i>Up to \$40,000</i>	LAUDERDALE LAKES <i>NO available funds</i>	LAZY LAKE VILLAGE <i>Up to \$40,000</i>
MARGATE <i>Up to \$40,000</i>	LIGHTHOUSE POINT <i>Up to \$40,000</i>	OAKLAND PARK <i>Up to \$40,000</i>	PARKLAND <i>Up to \$40,000</i>	PEMBROKE PARK <i>Up to \$40,000</i>	PLANTATION <i>Up to \$50,000</i>
SEA RANCH LAKES <i>Up to \$40,000</i>	SOUTHWEST RANCHES <i>Up to \$40,000</i>	SUNRISE <i>NO available funds</i>	WESTON <i>Up to \$80,000</i>	WEST PARK <i>Up to \$40,000</i>	WILTON MANORS <i>Up to \$40,000</i>

Next Steps:

- Meet with a residential mortgage lender to get pre-approved for a first mortgage loan
- Attend a Homebuyer Education class by a So. Florida HUD approved agency (www.HUD.gov)
- Lender reserves funds with Broward HFCD when client has loan pre-approval and identified property

Questions? Call Broward County Housing Finance & Community Redevelopment 954-357-4943

*Funds expended on a first-come, first-qualified, first-served basis, when available
Other terms may apply; subject to change without notice*