



HomeBuyer Purchase Assistance (HPA) PROGRAM

Broward County Housing Finance & Community Redevelopment Division offers purchase assistance to qualified persons wishing to buy a home in one of the areas listed below.

Broward areas, Coral Springs, Lauderdale Lakes--up to \$40,000/property now available

Coconut Creek, Hollywood--up to \$50,000/property now available

Weston--up to \$80,000/property now available

Davie, Margate, Plantation, Sunrise-- no available funds

- 15-year, 0% deferred payment loan; no monthly payments; loan forgiven after 15 years
- Assistance can be closing costs, down payment, principal reductions, interest rate reductions

Buyer Eligibility: Buyer's gross household income may not exceed limits below (HUD and FHFC 4-1-21)

Household	1	2	3	4	5	6	7	8	Location
80% AMI	\$49,300	\$56,350	\$63,400	\$70,400	\$76,050	\$81,700	\$87,300	\$92,950	Broward areas
120% AMI	\$73,920	\$84,480	\$95,040	\$105,600	\$114,120	\$122,520	\$131,040	\$139,440	Hollywood (non-federal)
140% AMI	\$86,240	\$98,560	\$110,880	\$123,200	\$133,140	\$142,940	\$152,880	\$162,680	Wilton Manors (non-federal)

- Buyer must qualify and secure first mortgage (30-year term) that meets County lending guidelines
- Buyer may not have owned a residential property in the previous 3 years
- Buyer must use the purchased residence as their primary domicile for the loan term

Property eligibility and eligible locations:

- Single family, townhomes, villas or condominiums in an area listed below
- Maximum sales price \$331,888; higher max price in Wilton Manors and Weston

HPA FUNDS NOW AVAILABLE FOR AREAS HIGHLIGHTED BELOW

UNINCORP. BROWARD Up to \$40,000	COCONUT CREEK Up to \$50,000	CORAL SPRINGS Up to \$40,000	COOPER CITY Up to \$40,000	DANIA BEACH Up to \$40,000	DAVIE NO available funds
HALLANDALE BEACH Up to \$40,000	HILLSBORO BEACH Up to \$40,000	HOLLYWOOD Up to \$50,000 LIMITED	LAUDERDALE-BY-THE-SEA Up to \$40,000	LAUDERDALE LAKES Up to \$40,000	LAZY LAKE VILLAGE Up to \$40,000
MARGATE NO available funds	LIGHTHOUSE PT Up to \$40,000	OAKLAND PARK Up to \$40,000	PARKLAND Up to \$40,000	PEMBROKE PARK Up to \$40,000	PLANTATION NO available funds
SEA RANCH LAKES Up to \$40,000	SOUTHWEST RANCHES Up to \$40,000	SUNRISE NO available funds	WESTON Up to \$80,000	WEST PARK Up to \$40,000	WILTON MANORS Up to \$40,000

Next Steps:

- Meet with a residential mortgage lender to get pre-approved for a first mortgage loan
- Attend a Homebuyer Education class by a So. Florida HUD approved agency (www.HUD.gov)
- Lender reserves funds with Broward HFCRD when client has loan pre-approval and identified property

Questions? Call Broward County Housing Finance & Community Redevelopment 954-357-4943

*Funds expended on a first-come, first-qualified, first-served basis, when available
Other terms may apply; subject to change without notice*